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# HISTORICAL DATA PERTAINING TO THE INDIVIDUAL INCOME TAX 1913-59

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PREPARED BY THE  
STAFF OF THE JOINT COMMITTEE ON  
INTERNAL REVENUE TAXATION

OCTOBER 1959



UNITED STATES  
GOVERNMENT PRINTING OFFICE  
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# HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

TABLE 1.—*Personal exemptions and credit for dependents, 1913-59*

|                     | 1913-16  | 1917-20             | 1921-23  | 1924     | 1925-31  | 1932-39  | 1940   | 1941   | 1942   | 1943 <sup>2</sup> | 1944-45 <sup>3</sup> | 1946-47 | 1948-59 <sup>4</sup> |
|---------------------|----------|---------------------|----------|----------|----------|----------|--------|--------|--------|-------------------|----------------------|---------|----------------------|
| Single person.....  | \$3, 000 | \$1, 000            | \$1, 000 | \$1, 000 | \$1, 500 | \$1, 000 | \$800  | \$750  | \$500  | \$500             | \$500                | \$500   | \$600                |
| Married person..... | 4, 000   | 2, 000 <sup>1</sup> | 2, 500   | 2, 500   | 3, 500   | 2, 500   | 2, 000 | 1, 500 | 1, 200 | 1, 200            | 1, 000               | 1, 000  | 1, 200               |
| Dependents.....     |          | 200                 | 400      | 400      | 400      | 400      | 400    | 400    | 350    | 350               | 500                  | 500     | 600                  |

<sup>1</sup> For net incomes in excess of \$5,000, personal exemption was \$2,000.

<sup>2</sup> For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

<sup>3</sup> For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.

<sup>4</sup> For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—*Earned income credit, 1913-59*

| Income year  | Kind of credit                              | Earned net income subject to tax for computation of credit                        | Limit of credit   |
|--------------|---|---|---|
| 1913-23..... | None.....                                   |   |   |
| 1924.....    | Against tax.....                            | All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned. | 25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).   |
| 1925-27..... | do.....                                     | All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned. | 25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income). |
| 1928-31..... | do.....                                     | All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned. | Do.   |
| 1932-33..... | None.....                                   |   |   |
| 1934-43..... | Against net income for normal tax purposes. | All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned. | 10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.            |
| 1944-59..... | None.....                                   | None.....   | None.   |





HISTORICAL DATA PERTAINING  
TO THE  
INDIVIDUAL INCOME TAX  
1913-59

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PREPARED BY THE  
STAFF OF THE JOINT COMMITTEE ON  
INTERNAL REVENUE TAXATION

OCTOBER 1959



UNITED STATES  
GOVERNMENT PRINTING OFFICE  
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TABLE 3.—Normal tax rates, 1913-59

| 1913-15       | 1916          | 1917          | 1918          | 1919-23       | 1924          | 1925-28       | 1929          | 1930-31       | 1932-33        | 1934-40        | 1941           | 1942           | 1943           | 1944-45        | 1946-47 <sup>1</sup> | 1948-59 <sup>2</sup> |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------------|----------------------|
| Per-cent<br>1 | Per-cent<br>2 | Per-cent<br>3 | Per-cent<br>4 | Per-cent<br>5 | Per-cent<br>6 | Per-cent<br>7 | Per-cent<br>8 | Per-cent<br>9 | Per-cent<br>10 | Per-cent<br>11 | Per-cent<br>12 | Per-cent<br>13 | Per-cent<br>14 | Per-cent<br>15 | Per-cent<br>16       | Per-cent<br>17       |
|               |               | 2             |               |               |               |               |               |               |                |                |                |                |                |                |                      |                      |
|               |               | 4             |               |               |               |               |               |               |                |                |                |                |                |                |                      |                      |
|               |               |               | 6             | 4             | 2             | 1½            | ½             | 1½            | 4              |                |                |                |                |                |                      |                      |
|               |               |               |               |               | 4             | 3             | 2             | 3             |                |                |                |                |                |                |                      |                      |
|               |               |               | 12            | 8             |               |               |               |               | 8              |                |                |                |                |                |                      |                      |
|               |               |               |               |               | 6             | 5             | 4             | 5             |                |                |                |                |                |                |                      |                      |

ed by 5 percent.

ed by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined at of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 respectively.

TABLE 4.—Individual income surtax rates, 1913-59

| 1916     | 1917     | 1918-21  | 1922-23 <sup>2</sup> | 1924     | 1925-31  | 1932-33  | 1934-35  | 1936-39  | 1940 <sup>3</sup> | 1941     | 1942     | 1943 <sup>4</sup> | 1944-45  | 1946-50 <sup>5</sup> | 1951     | 1952-53  | 1954-59  |
|----------|----------|----------|----------------------|----------|----------|----------|----------|----------|-------------------|----------|----------|-------------------|----------|----------------------|----------|----------|----------|
| Per-cent | Per-cent | Per-cent | Per-cent             | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent          | Per-cent | Per-cent | Per-cent          | Per-cent | Per-cent             | Per-cent | Per-cent | Per-cent |
|          |          |          |                      |          |          |          |          |          |                   | 6        | 13       | 13                | 20       | 17                   | 17.4     | 19.2     | 17       |
|          |          |          |                      |          |          |          |          |          |                   | 9        | 16       | 16                | 22       | 19                   | 19.4     | 21.6     | 19       |
|          |          | 1        | 1                    |          |          |          | 4        | 4        | 4                 | 13       | 20       | 20                | 26       | 23                   | 24       | 26       | 23       |
|          |          | 1        | 2                    | 1        |          | 1        | 4        | 4        | 4                 | 13       | 20       | 20                | 26       | 23                   | 24       | 26       | 23       |
|          |          | 2        | 2                    | 1        |          | 1        | 5        | 5        | 6                 | 17       | 24       | 24                | 30       | 27                   | 27       | 31       | 27       |
|          |          | 2        | 3                    | 1        |          | 1        | 6        | 6        | 8                 | 21       | 28       | 28                | 34       | 31                   | 32       | 35       | 31       |
|          |          | 3        | 4                    | 2        | 1        | 2        | 7        | 7        | 10                | 25       | 32       | 32                | 38       | 35                   | 36       | 39       | 35       |
|          |          | 3        | 5                    | 3        | 1        | 3        | 8        | 8        | 12                | 29       | 36       | 36                | 43       | 40                   | 40       | 45       | 40       |
|          |          | 4        | 5                    | 3        | 1        | 3        | 8        | 8        | 12                | 29       | 36       | 36                | 43       | 40                   | 40       | 45       | 40       |
|          |          | 4        | 6                    | 4        | 2        | 4        | 9        | 9        | 15                | 32       | 40       | 40                | 47       | 44                   | 45       | 50       | 44       |
|          |          | 5        | 6                    | 4        | 2        | 4        | 9        | 9        | 15                | 32       | 40       | 40                | 47       | 44                   | 45       | 50       | 44       |
|          |          | 5        | 7                    | 5        | 3        | 5        | 11       | 11       | 18                | 35       | 43       | 43                | 50       | 47                   | 48       | 53       | 47       |
|          |          | 5        | 8                    | 6        | 4        | 6        | 13       | 13       | 21                | 38       | 46       | 46                | 53       | 50                   | 51       | 56       | 50       |
| 1        | 8        | 9        | 8                    | 5        | 5        | 8        | 15       | 15       | 24                | 41       | 49       | 49                | 56       | 53                   | 54       | 59       | 53       |
| 1        | 8        | 10       | 9                    | 6        | 6        | 9        | 17       | 17       | 27                | 44       | 52       | 52                | 59       | 56                   | 57       | 63       | 56       |
| 1        | 8        | 11       | 10                   | 7        | 7        | 10       | 17       | 17       | 27                | 44       | 52       | 52                | 59       | 56                   | 57       | 63       | 56       |
| 1        | 8        | 12       | 11                   | 8        | 7        | 11       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| 1        | 8        | 13       | 12                   | 9        | 8        | 12       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| 1        | 8        | 14       | 13                   | 10       | 8        | 13       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| 1        | 8        | 15       | 15                   | 10       | 9        | 15       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| 1        | 8        | 16       | 15                   | 11       | 9        | 15       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| 1        | 8        | 17       | 16                   | 12       | 10       | 16       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| 1        | 8        | 18       | 17                   | 13       | 10       | 17       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 66       | 69       | 66       |
| 2        | 12       | 19       | 18                   | 13       | 11       | 18       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 66       | 69       | 66       |
| 2        | 12       | 20       | 19                   | 14       | 11       | 19       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 66       | 69       | 66       |
| 2        | 12       | 21       | 20                   | 15       | 12       | 20       | 27       | 27       | 40                | 55       | 63       | 63                | 72       | 69                   | 70       | 72       | 69       |

TABLE 4.—*Individual income surtax rates, 1913-59—Continued*

| Surtax net income <sup>1</sup> |                  | 1913-<br>15  | 1916         | 1917         | 1918-<br>21  | 1922-<br>23 <sup>2</sup> | 1924         | 1925-<br>31  | 1932-<br>33  | 1934-<br>35  | 1936-<br>39  | 1940 <sup>3</sup> | 1941         | 1942         | 1943 <sup>4</sup> |
|--------------------------------|------------------|--------------|--------------|--------------|--------------|--------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
| Exceeding—                     | Not exceeding—   | Per-<br>cent | Per-<br>cent | Per-<br>cent | Per-<br>cent | Per-<br>cent             | Per-<br>cent | Per-<br>cent | Per-<br>cent | Per-<br>cent | Per-<br>cent | Per-<br>cent      | Per-<br>cent | Per-<br>cent | Per-<br>cent      |
| 3,000-----                     | \$48,000-----    | 1            | 2            | 12           | 22           | 21                       | 16           | 12           | 21           | 27           | 27           | 40                | 55           | 63           | 63                |
| 8,000-----                     | \$50,000-----    | 1            | 2            | 12           | 23           | 22                       | 17           | 13           | 22           | 27           | 27           | 40                | 55           | 63           | 63                |
| 10,000-----                    | \$52,000-----    | 2            | 2            | 12           | 24           | 23                       | 18           | 13           | 23           | 30           | 31           | 44                | 57           | 66           | 66                |
| 12,000-----                    | \$54,000-----    | 2            | 2            | 12           | 25           | 24                       | 19           | 14           | 24           | 30           | 31           | 44                | 57           | 66           | 66                |
| 14,000-----                    | \$56,000-----    | 2            | 2            | 12           | 26           | 25                       | 19           | 14           | 25           | 30           | 31           | 44                | 57           | 66           | 66                |
| 16,000-----                    | \$58,000-----    | 2            | 2            | 12           | 27           | 26                       | 20           | 15           | 26           | 33           | 35           | 44                | 57           | 66           | 66                |
| 18,000-----                    | \$60,000-----    | 2            | 2            | 12           | 28           | 27                       | 21           | 15           | 27           | 33           | 35           | 44                | 57           | 66           | 66                |
| 20,000-----                    | \$62,000-----    | 2            | 3            | 17           | 29           | 28                       | 21           | 16           | 28           | 33           | 35           | 47                | 59           | 69           | 69                |
| 22,000-----                    | \$64,000-----    | 2            | 3            | 17           | 30           | 29                       | 22           | 16           | 29           | 36           | 39           | 47                | 59           | 69           | 69                |
| 24,000-----                    | \$66,000-----    | 2            | 3            | 17           | 31           | 30                       | 23           | 17           | 30           | 36           | 39           | 47                | 59           | 69           | 69                |
| 26,000-----                    | \$68,000-----    | 2            | 3            | 17           | 32           | 31                       | 24           | 17           | 31           | 36           | 39           | 47                | 59           | 69           | 69                |
| 28,000-----                    | \$70,000-----    | 2            | 3            | 17           | 33           | 32                       | 25           | 17           | 32           | 39           | 43           | 47                | 59           | 69           | 69                |
| 30,000-----                    | \$72,000-----    | 2            | 3            | 17           | 34           | 33                       | 26           | 18           | 33           | 39           | 43           | 50                | 61           | 72           | 72                |
| 32,000-----                    | \$74,000-----    | 2            | 3            | 17           | 35           | 34                       | 26           | 18           | 34           | 39           | 43           | 50                | 61           | 72           | 72                |
| 34,000-----                    | \$75,000-----    | 2            | 3            | 17           | 36           | 35                       | 27           | 18           | 35           | 42           | 47           | 50                | 61           | 72           | 72                |
| 36,000-----                    | \$76,000-----    | 3            | 3            | 17           | 36           | 35                       | 27           | 18           | 35           | 42           | 47           | 50                | 61           | 72           | 72                |
| 38,000-----                    | \$78,000-----    | 3            | 3            | 17           | 37           | 36                       | 28           | 18           | 36           | 42           | 47           | 50                | 61           | 72           | 72                |
| 40,000-----                    | \$80,000-----    | 3            | 3            | 17           | 38           | 37                       | 28           | 18           | 37           | 42           | 47           | 50                | 61           | 72           | 72                |
| 42,000-----                    | \$82,000-----    | 3            | 4            | 22           | 39           | 38                       | 29           | 19           | 38           | 45           | 51           | 53                | 63           | 75           | 75                |
| 44,000-----                    | \$84,000-----    | 3            | 4            | 22           | 40           | 39                       | 30           | 19           | 39           | 45           | 51           | 53                | 63           | 75           | 75                |
| 46,000-----                    | \$86,000-----    | 3            | 4            | 22           | 41           | 40                       | 31           | 19           | 40           | 45           | 51           | 53                | 63           | 75           | 75                |
| 48,000-----                    | \$88,000-----    | 3            | 4            | 22           | 42           | 41                       | 31           | 19           | 41           | 45           | 51           | 53                | 63           | 75           | 75                |
| 50,000-----                    | \$90,000-----    | 3            | 4            | 22           | 43           | 42                       | 32           | 19           | 42           | 45           | 51           | 53                | 63           | 75           | 75                |
| 52,000-----                    | \$92,000-----    | 3            | 4            | 22           | 44           | 43                       | 33           | 19           | 43           | 50           | 55           | 56                | 64           | 77           | 77                |
| 54,000-----                    | \$94,000-----    | 3            | 4            | 22           | 45           | 44                       | 34           | 19           | 44           | 50           | 55           | 56                | 64           | 77           | 77                |
| 56,000-----                    | \$96,000-----    | 3            | 4            | 22           | 46           | 45                       | 35           | 19           | 45           | 50           | 55           | 56                | 64           | 77           | 77                |
| 58,000-----                    | \$98,000-----    | 3            | 4            | 22           | 47           | 46                       | 36           | 19           | 46           | 50           | 55           | 56                | 64           | 77           | 77                |
| 60,000-----                    | \$100,000-----   | 3            | 4            | 22           | 48           | 47                       | 36           | 19           | 47           | 50           | 55           | 56                | 64           | 77           | 77                |
| 70,000-----                    | \$150,000-----   | 4            | 5            | 27           | 52           | 48                       | 37           | 20           | 48           | 52           | 58           | 58                | 65           | 79           | 79                |
| 80,000-----                    | \$200,000-----   | 4            | 6            | 31           | 56           | 49                       | 37           | 20           | 49           | 53           | 60           | 60                | 66           | 81           | 81                |
| 90,000-----                    | \$250,000-----   | 4            | 7            | 37           | 60           | 50                       | 38           | 20           | 50           | 54           | 62           | 62                | 67           | 82           | 82                |
| 100,000-----                   | \$300,000-----   | 5            | 8            | 42           | 60           | 50                       | 38           | 20           | 50           | 54           | 64           | 64                | 69           | 82           | 82                |
| 120,000-----                   | \$400,000-----   | 5            | 9            | 46           | 63           | 50                       | 39           | 20           | 51           | 55           | 66           | 66                | 71           | 82           | 82                |
| 140,000-----                   | \$500,000-----   | 5            | 9            | 46           | 63           | 50                       | 39           | 20           | 52           | 56           | 68           | 68                | 72           | 82           | 82                |
| 160,000-----                   | \$750,000-----   | 6            | 10           | 50           | 64           | 50                       | 40           | 20           | 53           | 57           | 70           | 70                | 73           | 82           | 82                |
| 180,000-----                   | \$1,000,000----- | 6            | 10           | 55           | 64           | 50                       | 40           | 20           | 54           | 58           | 72           | 72                | 74           | 82           | 82                |
| 200,000-----                   | \$1,500,000----- | 6            | 11           | 61           | 65           | 50                       | 40           | 20           | 55           | 59           | 73           | 73                | 75           | 82           | 82                |
| 250,000-----                   | \$2,000,000----- | 6            | 12           | 62           | 65           | 50                       | 40           | 20           | 55           | 59           | 73           | 73                | 75           | 82           | 82                |
| 300,000-----                   | \$5,000,000----- | 6            | 13           | 63           | 65           | 50                       | 40           | 20           | 55           | 59           | 74           | 74                | 76           | 82           | 82                |
| Over-----                      | \$5,000,000----- | 6            | 13           | 63           | 65           | 50                       | 40           | 20           | 55           | 59           | 75           | 75                | 77           | 82           | 82                |

<sup>1</sup> In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit or deduction; prior to 1934 no such credit was allowed. For 1918-54 married couples filing joint returns compute the tax by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule received married taxpayers.

<sup>2</sup> Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

<sup>3</sup> For 1940 tax was increased by 10 percent (Defense Tax).

<sup>4</sup> For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of and

For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$

12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and

adding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.



# HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS, RATES, AND THE TAX BURDEN, 1913-59

TABLE 1.—*Personal exemptions and credit for dependents, 1913-59*

|                     | 1913-16  | 1917-20  | 1921-23  | 1924     | 1925-31  | 1932-39  | 1940   | 1941   | 1942   | 1943 <sup>2</sup> | 1944-45 <sup>3</sup> | 1946-47 | 1948-59 <sup>4</sup> |
|---------------------|----------|----------|----------|----------|----------|----------|--------|--------|--------|-------------------|----------------------|---------|----------------------|
| Single person.....  | \$3, 000 | \$1, 000 | \$1, 000 | \$1, 000 | \$1, 500 | \$1, 000 | \$800  | \$750  | \$500  | \$500             | \$500                | \$500   | \$600                |
| Married person..... | 4, 000   | 2, 000   | 2, 500   | 2, 500   | 3, 500   | 2, 500   | 2, 000 | 1, 500 | 1, 200 | 1, 200            | 1, 000               | 1, 000  | 1, 200               |
| Dependents.....     |          | 200      | 400      | 400      | 400      | 400      | 400    | 400    | 350    | 350               | 500                  | 500     | 600                  |

<sup>1</sup> For net incomes in excess of \$5,000, personal exemption was \$2,000.

<sup>2</sup> For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.

<sup>3</sup> For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.

<sup>4</sup> For 1948-59 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—*Earned income credit, 1913-59*

| Income year  | Kind of credit                                  | Earned net income subject to tax for computation of credit                        | Limit of credit   |
|--------------|---|---|---|
| 1913-23..... | None.....                                       |   |   |
| 1924.....    | Against tax.....                                | All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned. | 25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income).   |
| 1925-27..... | do.....   | All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned. | 25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income). |
| 1928-31..... | do.....   | All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned. | Do.   |
| 1932-33..... | None.....                                       |   |   |
| 1934-43..... | Against net income for normal tax purposes..... | All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned. | 10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax.            |
| 1944-59..... | None.....                                       | None.....   | None.   |

TABLE 3.—Normal tax rates, 1913-59

|   | 1913-15    | 1916       | 1917     | 1918     | 1919-23  | 1924     | 1925-28  | 1929     | 1930-31  | 1932-33  | 1934-40    | 1941       | 1942       | 1943       | 1944-45    | 1946-47    | 1948-59 <sup>1</sup> |
|---|------------|------------|----------|----------|----------|----------|----------|----------|----------|----------|------------|------------|------------|------------|------------|------------|----------------------|
|   | Per cent 1 | Per cent 2 | Per cent | Per cent | Per cent | Per cent | Per cent | Per cent | Per cent | Per cent | Per cent 4 | Per cent 4 | Per cent 6 | Per cent 6 | Per cent 3 | Per cent 3 | Per cent 3           |
| All normal tax net income               |            |            |          |          |          |          |          |          |          |          |            |            |            |            |            |            |                      |
| First \$2,000 of normal tax net income  |            |            | 2        |          |          |          |          |          |          |          |            |            |            |            |            |            |                      |
| Balance over \$2,000                    |            |            | 4        |          |          |          |          |          |          |          |            |            |            |            |            |            |                      |
| First \$4,000 of normal tax net income  |            |            |          | 6        | 4        | 2        | 1½       | ½        | 1½       | 4        |            |            |            |            |            |            |                      |
| Second \$4,000 of normal tax net income |            |            |          |          |          | 4        | 3        | 2        | 3        |          |            |            |            |            |            |            |                      |
| Balance over \$4,000                    |            |            |          | 12       | 3        |          |          |          |          | 8        |            |            |            |            |            |            |                      |
| Balance over \$8,000                    |            |            |          |          |          | 6        | 5        | 4        | 5        |          |            |            |            |            |            |            |                      |

<sup>1</sup> For 1946 and 1947 the tax was reduced by 5 percent.

<sup>2</sup> For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 4.—Individual income surtax rates, 1913-59

| Surtax net income <sup>1</sup> |                | 1913-15  | 1916     | 1917     | 1918-21  | 1922-23 <sup>2</sup> | 1924     | 1925-31  | 1932-33  | 1934-35  | 1936-39  | 1940 <sup>3</sup> | 1941     | 1942     | 1943 <sup>4</sup> | 1944-45  | 1946-50 <sup>5</sup> | 1951     | 1952-53  | 1954-59  |
|--------------------------------|----------------|----------|----------|----------|----------|----------------------|----------|----------|----------|----------|----------|-------------------|----------|----------|-------------------|----------|----------------------|----------|----------|----------|
| Exceeding—                     | Not exceeding— | Per cent | Per cent | Per cent | Per cent | Per cent             | Per cent | Per cent | Per cent | Per cent | Per cent | Per cent          | Per cent | Per cent | Per cent          | Per cent | Per cent             | Per cent | Per cent | Per cent |
| \$0                            | \$2,000        |          |          |          |          |                      |          |          |          |          |          |                   | 6        | 13       | 13                | 20       | 17                   | 17.4     | 19.2     | 17       |
| \$2,000                        | \$4,000        |          |          |          |          |                      |          |          |          |          |          |                   | 9        | 16       | 16                | 22       | 19                   | 19.4     | 21.6     | 19       |
| \$4,000                        | \$5,000        |          |          |          |          |                      |          |          |          | 4        | 4        | 4                 | 13       | 20       | 20                | 26       | 23                   | 24       | 26       | 23       |
| \$5,000                        | \$6,000        |          |          | 1        | 1        |                      |          |          |          | 4        | 4        | 4                 | 13       | 20       | 20                | 26       | 23                   | 24       | 26       | 23       |
| \$6,000                        | \$7,500        |          |          | 1        | 2        | 1                    |          |          | 1        | 5        | 5        | 6                 | 17       | 24       | 24                | 30       | 27                   | 27       | 31       | 27       |
| \$7,500                        | \$8,000        |          |          | 2        | 2        | 1                    |          |          | 1        | 5        | 5        | 6                 | 17       | 24       | 24                | 30       | 27                   | 27       | 31       | 27       |
| \$8,000                        | \$10,000       |          |          | 2        | 3        | 1                    |          |          | 1        | 6        | 6        | 8                 | 21       | 28       | 28                | 34       | 31                   | 32       | 35       | 31       |
| \$10,000                       | \$12,000       |          |          | 3        | 4        | 2                    | 1        | 1        | 2        | 7        | 7        | 10                | 25       | 32       | 32                | 38       | 35                   | 36       | 39       | 35       |
| \$12,000                       | \$12,500       |          |          | 3        | 5        | 3                    | 1        | 1        | 3        | 8        | 8        | 12                | 29       | 36       | 36                | 43       | 40                   | 40       | 45       | 40       |
| \$12,500                       | \$14,000       |          |          | 4        | 5        | 3                    | 1        | 1        | 3        | 8        | 8        | 12                | 29       | 36       | 36                | 43       | 40                   | 40       | 45       | 40       |
| \$14,000                       | \$15,000       |          |          | 4        | 6        | 4                    | 2        | 2        | 4        | 9        | 9        | 15                | 32       | 40       | 40                | 47       | 44                   | 45       | 50       | 44       |
| \$15,000                       | \$16,000       |          |          | 5        | 6        | 4                    | 2        | 2        | 4        | 9        | 9        | 15                | 32       | 40       | 40                | 47       | 44                   | 45       | 50       | 44       |
| \$16,000                       | \$18,000       |          |          | 5        | 7        | 5                    | 3        | 3        | 5        | 11       | 11       | 18                | 35       | 43       | 43                | 50       | 47                   | 48       | 53       | 47       |
| \$18,000                       | \$20,000       |          |          | 5        | 8        | 6                    | 4        | 4        | 6        | 13       | 13       | 21                | 38       | 46       | 46                | 53       | 50                   | 51       | 56       | 50       |
| \$20,000                       | \$22,000       | 1        | 1        | 8        | 9        | 8                    | 5        | 5        | 8        | 15       | 15       | 24                | 41       | 49       | 49                | 56       | 53                   | 54       | 59       | 53       |
| \$22,000                       | \$24,000       | 1        | 1        | 8        | 10       | 9                    | 6        | 6        | 9        | 17       | 17       | 27                | 44       | 52       | 52                | 59       | 56                   | 57       | 63       | 56       |
| \$24,000                       | \$26,000       | 1        | 1        | 8        | 11       | 10                   | 7        | 7        | 10       | 17       | 17       | 27                | 44       | 52       | 52                | 59       | 56                   | 57       | 63       | 56       |
| \$26,000                       | \$28,000       | 1        | 1        | 8        | 12       | 11                   | 8        | 7        | 11       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| \$28,000                       | \$30,000       | 1        | 1        | 8        | 13       | 12                   | 9        | 8        | 12       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| \$30,000                       | \$32,000       | 1        | 1        | 8        | 14       | 13                   | 10       | 8        | 13       | 19       | 19       | 30                | 47       | 55       | 55                | 62       | 59                   | 60       | 64       | 59       |
| \$32,000                       | \$34,000       | 1        | 1        | 8        | 15       | 15                   | 10       | 9        | 15       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| \$34,000                       | \$36,000       | 1        | 1        | 8        | 16       | 15                   | 11       | 9        | 15       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| \$36,000                       | \$38,000       | 1        | 1        | 8        | 17       | 16                   | 12       | 10       | 16       | 21       | 21       | 33                | 50       | 58       | 58                | 65       | 62                   | 63       | 65       | 62       |
| \$38,000                       | \$40,000       | 1        | 1        | 8        | 18       | 17                   | 13       | 10       | 17       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 69       | 66       | 66       |
| \$40,000                       | \$42,000       | 1        | 2        | 12       | 19       | 18                   | 13       | 11       | 18       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 66       | 69       | 66       |
| \$42,000                       | \$44,000       | 1        | 2        | 12       | 20       | 19                   | 14       | 11       | 19       | 24       | 24       | 36                | 53       | 61       | 61                | 69       | 66                   | 66       | 69       | 66       |
| \$44,000                       | \$46,000       | 1        | 2        | 12       | 21       | 20                   | 15       | 12       | 20       | 27       | 27       | 40                | 55       | 63       | 63                | 72       | 69                   | 70       | 72       | 69       |

See footnotes at end of table, p. 3.



—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

| Taxable income <sup>1</sup> | 1944 Act       | 1945 Act             | 1948 Act             | 1950 Act          | 1951 Act       |                |                |
|-----------------------------|----------------|----------------------|----------------------|-------------------|----------------|----------------|----------------|
|                             | 1944-45        | 1946-47 <sup>2</sup> | 1948-49 <sup>2</sup> | 1950 <sup>2</sup> | 1951           | 1952-53        | 1954-55        |
|                             | <i>Percent</i> | <i>Percent</i>       | <i>Percent</i>       | <i>Percent</i>    | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> |
| 0                           | 23             | 19. 00               | 16. 60               | 17. 40            | 20. 4          | 22. 2          |                |
| 0                           | 25             | 20. 90               | 19. 36               | 20. 02            | 22. 4          | 24. 6          |                |
| 0                           | 29             | 24. 70               | 22. 88               | 23. 66            | 27             | 29             |                |
| 0                           | 33             | 28. 50               | 26. 40               | 27. 30            | 30             | 34             |                |
| 0                           | 37             | 32. 30               | 29. 92               | 30. 94            | 35             | 38             |                |
| 0                           | 41             | 36. 10               | 33. 44               | 34. 58            | 39             | 42             |                |
| 0                           | 46             | 40. 85               | 37. 84               | 39. 13            | 43             | 48             |                |
| 0                           | 50             | 44. 65               | 41. 36               | 42. 77            | 48             | 53             |                |
| 0                           | 53             | 47. 50               | 44. 00               | 45. 50            | 51             | 56             |                |
| 0                           | 56             | 50. 35               | 46. 64               | 48. 23            | 54             | 59             |                |
| 0                           | 59             | 53. 20               | 49. 28               | 50. 96            | 57             | 62             |                |
| 0                           | 62             | 56. 05               | 51. 92               | 53. 69            | 60             | 66             |                |
| 0                           | 65             | 58. 90               | 54. 56               | 56. 42            | 63             | 67             |                |
| 0                           | 68             | 61. 75               | 57. 20               | 59. 15            | 66             | 68             |                |
| 0                           | 72             | 65. 55               | 60. 72               | 62. 79            | 69             | 72             |                |
| 0                           | 75             | 68. 40               | 63. 36               | 65. 52            | 73             | 75             |                |
| 0                           | 78             | 71. 25               | 66. 00               | 68. 25            | 75             | 77             |                |
| 0                           | 81             | 74. 10               | 68. 64               | 70. 98            | 78             | 80             |                |
| 0                           | 84             | 76. 95               | 71. 28               | 73. 71            | 82             | 83             |                |
| 0                           | 87             | 79. 80               | 73. 92               | 76. 44            | 84             | 85             |                |
| 0                           | 90             | 82. 65               | 76. 56               | 79. 17            | 87             | 88             |                |
| 19.10                       | 92             | 84. 55               | 78. 32               | 80. 99            | 89             | 90             |                |
| 0,000                       | 92             | 84. 55               | 80. 3225             | 82. 503           | 89             | 90             |                |
| 00                          | 93             | 85. 50               | 81. 2250             | 83. 430           | 90             | 91             |                |
|                             | 94             | 86. 45               | 82. 1275             | 84. 357           | 91             | 92             |                |
| Rate limita-                |                |                      |                      |                   |                |                |                |
|                             | 90             | 85. 50               | 77                   | 80                | 87. 2          | 88             |                |

years 1954-59.  
tentative tax.

years 1944-53; on taxable income for years 1954-59 as a result of the 1954 code.



TABLE 6.—1959 tax rates on a single person

| Taxable income classes <sup>1</sup> | The tax                             |
|-------------------------------------|-------------------------------------|
| 0 to \$2,000-----                   | 20 percent of the taxable income    |
| \$2,000 to \$4,000-----             | \$400 plus 22 percent of excess     |
| \$4,000 to \$6,000-----             | \$840 plus 26 percent of excess     |
| \$6,000 to \$8,000-----             | \$1,360 plus 30 percent of excess   |
| \$8,000 to \$10,000-----            | \$1,960 plus 34 percent of excess   |
| \$10,000 to \$12,000-----           | \$2,640 plus 38 percent of excess   |
| \$12,000 to \$14,000-----           | \$3,400 plus 43 percent of excess   |
| \$14,000 to \$16,000-----           | \$4,260 plus 47 percent of excess   |
| \$16,000 to \$18,000-----           | \$5,200 plus 50 percent of excess   |
| \$18,000 to \$20,000-----           | \$6,200 plus 53 percent of excess   |
| \$20,000 to \$22,000-----           | \$7,260 plus 56 percent of excess   |
| \$22,000 to \$26,000-----           | \$8,380 plus 59 percent of excess   |
| \$26,000 to \$32,000-----           | \$10,740 plus 62 percent of excess  |
| \$32,000 to \$38,000-----           | \$14,460 plus 65 percent of excess  |
| \$38,000 to \$44,000-----           | \$18,360 plus 69 percent of excess  |
| \$44,000 to \$50,000-----           | \$22,500 plus 72 percent of excess  |
| \$50,000 to \$60,000-----           | \$26,820 plus 75 percent of excess  |
| \$60,000 to \$70,000-----           | \$34,320 plus 78 percent of excess  |
| \$70,000 to \$80,000-----           | \$42,120 plus 81 percent of excess  |
| \$80,000 to \$90,000-----           | \$50,220 plus 84 percent of excess  |
| \$90,000 to \$100,000-----          | \$58,620 plus 87 percent of excess  |
| \$100,000 to \$150,000-----         | \$67,320 plus 89 percent of excess  |
| \$150,000 to \$200,000-----         | \$111,820 plus 90 percent of excess |
| \$200,000 and over-----             | \$156,820 plus 91 percent of excess |

<sup>1</sup> Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1959 tax rates on a married couple filing a joint return

| Taxable income classes <sup>1</sup> | The tax                             |
|-------------------------------------|-------------------------------------|
| 0 to \$4,000-----                   | 20 percent of the taxable income    |
| \$4,000 to \$8,000-----             | \$800 plus 22 percent of excess     |
| \$8,000 to \$12,000-----            | \$1,680 plus 26 percent of excess   |
| \$12,000 to \$16,000-----           | \$2,720 plus 30 percent of excess   |
| \$16,000 to \$20,000-----           | \$3,920 plus 34 percent of excess   |
| \$20,000 to \$24,000-----           | \$5,280 plus 38 percent of excess   |
| \$24,000 to \$28,000-----           | \$6,800 plus 43 percent of excess   |
| \$28,000 to \$32,000-----           | \$8,520 plus 47 percent of excess   |
| \$32,000 to \$36,000-----           | \$10,400 plus 50 percent of excess  |
| \$36,000 to \$40,000-----           | \$12,400 plus 53 percent of excess  |
| \$40,000 to \$44,000-----           | \$14,520 plus 56 percent of excess  |
| \$44,000 to \$52,000-----           | \$16,760 plus 59 percent of excess  |
| \$52,000 to \$64,000-----           | \$21,480 plus 62 percent of excess  |
| \$64,000 to \$76,000-----           | \$28,920 plus 65 percent of excess  |
| \$76,000 to \$88,000-----           | \$36,720 plus 69 percent of excess  |
| \$88,000 to \$100,000-----          | \$45,000 plus 72 percent of excess  |
| \$100,000 to \$120,000-----         | \$53,640 plus 75 percent of excess  |
| \$120,000 to \$140,000-----         | \$68,640 plus 78 percent of excess  |
| \$140,000 to \$160,000-----         | \$84,240 plus 81 percent of excess  |
| \$160,000 to \$180,000-----         | \$100,440 plus 84 percent of excess |
| \$180,000 to \$200,000-----         | \$117,240 plus 87 percent of excess |



TABLE 4.—Individual income surtax rates, 1913-59—Continued

| Surtax net income <sup>1</sup> |                | 1913-15 | 1916    | 1917    | 1918-21 | 1922-23 <sup>2</sup> | 1924    | 1925-31 | 1932-33 | 1934-35 | 1936-39 | 1940 <sup>3</sup> | 1941    | 1942    | 1943 <sup>4</sup> | 1944-45 | 1946-50 <sup>5</sup> | 1951    | 1952-53 | 1954-59 |
|--------------------------------|----------------|---------|---------|---------|---------|----------------------|---------|---------|---------|---------|---------|-------------------|---------|---------|-------------------|---------|----------------------|---------|---------|---------|
| Exceeding—                     | Not exceeding— | Percent | Percent | Percent | Percent | Percent              | Percent | Percent | Percent | Percent | Percent | Percent           | Percent | Percent | Percent           | Percent | Percent              | Percent | Percent | Percent |
| \$46,000                       | \$48,000       | 1       | 2       | 12      | 22      | 21                   | 16      | 12      | 21      | 27      | 27      | 40                | 55      | 63      | 63                | 72      | 69                   | 70      | 72      | 69      |
| \$48,000                       | \$50,000       | 1       | 2       | 12      | 23      | 22                   | 17      | 13      | 22      | 27      | 40      | 55                | 63      | 63      | 72                | 69      | 70                   | 72      | 69      | 72      |
| \$50,000                       | \$52,000       | 2       | 2       | 12      | 24      | 23                   | 18      | 13      | 23      | 30      | 31      | 44                | 57      | 66      | 66                | 75      | 72                   | 72      | 74      | 72      |
| \$52,000                       | \$54,000       | 2       | 2       | 12      | 25      | 24                   | 19      | 14      | 24      | 30      | 31      | 44                | 57      | 66      | 66                | 75      | 72                   | 72      | 74      | 72      |
| \$54,000                       | \$56,000       | 2       | 2       | 12      | 26      | 25                   | 19      | 14      | 25      | 30      | 31      | 44                | 57      | 66      | 66                | 75      | 72                   | 72      | 74      | 72      |
| \$56,000                       | \$58,000       | 2       | 2       | 12      | 27      | 26                   | 20      | 15      | 26      | 33      | 35      | 44                | 57      | 66      | 66                | 75      | 72                   | 72      | 74      | 72      |
| \$58,000                       | \$60,000       | 2       | 2       | 12      | 28      | 27                   | 21      | 15      | 27      | 33      | 35      | 44                | 57      | 66      | 66                | 75      | 72                   | 72      | 74      | 72      |
| \$60,000                       | \$62,000       | 2       | 3       | 17      | 29      | 28                   | 21      | 16      | 28      | 33      | 35      | 47                | 59      | 69      | 69                | 78      | 75                   | 75      | 77      | 75      |
| \$62,000                       | \$64,000       | 2       | 3       | 17      | 30      | 29                   | 22      | 16      | 29      | 36      | 39      | 47                | 59      | 69      | 69                | 78      | 75                   | 75      | 77      | 75      |
| \$64,000                       | \$66,000       | 2       | 3       | 17      | 31      | 30                   | 23      | 17      | 30      | 36      | 39      | 47                | 59      | 69      | 69                | 78      | 75                   | 75      | 77      | 75      |
| \$66,000                       | \$68,000       | 2       | 3       | 17      | 32      | 31                   | 24      | 17      | 31      | 36      | 39      | 47                | 59      | 69      | 69                | 78      | 75                   | 75      | 77      | 75      |
| \$68,000                       | \$70,000       | 2       | 3       | 17      | 33      | 32                   | 25      | 17      | 32      | 39      | 43      | 47                | 59      | 69      | 69                | 78      | 75                   | 75      | 77      | 75      |
| \$70,000                       | \$72,000       | 2       | 3       | 17      | 34      | 33                   | 26      | 18      | 33      | 39      | 43      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$72,000                       | \$74,000       | 2       | 3       | 17      | 35      | 34                   | 26      | 18      | 34      | 39      | 43      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$74,000                       | \$75,000       | 2       | 3       | 17      | 36      | 35                   | 27      | 18      | 35      | 42      | 47      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$75,000                       | \$76,000       | 3       | 3       | 17      | 36      | 35                   | 27      | 18      | 35      | 42      | 47      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$76,000                       | \$78,000       | 3       | 3       | 17      | 37      | 36                   | 28      | 18      | 36      | 42      | 47      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$78,000                       | \$80,000       | 3       | 3       | 17      | 38      | 37                   | 28      | 18      | 37      | 42      | 47      | 50                | 61      | 72      | 72                | 81      | 78                   | 79      | 80      | 78      |
| \$80,000                       | \$82,000       | 3       | 4       | 22      | 39      | 38                   | 29      | 19      | 38      | 45      | 51      | 53                | 63      | 75      | 75                | 84      | 81                   | 81      | 82      | 81      |
| \$82,000                       | \$84,000       | 3       | 4       | 22      | 40      | 39                   | 30      | 19      | 39      | 45      | 51      | 53                | 63      | 75      | 75                | 84      | 81                   | 81      | 82      | 81      |
| \$84,000                       | \$86,000       | 3       | 4       | 22      | 41      | 40                   | 31      | 19      | 40      | 45      | 51      | 53                | 63      | 75      | 75                | 84      | 81                   | 81      | 82      | 81      |
| \$86,000                       | \$88,000       | 3       | 4       | 22      | 42      | 41                   | 31      | 19      | 41      | 45      | 51      | 53                | 63      | 75      | 75                | 84      | 81                   | 81      | 82      | 81      |
| \$88,000                       | \$90,000       | 3       | 4       | 22      | 43      | 42                   | 32      | 19      | 42      | 45      | 51      | 53                | 63      | 75      | 75                | 84      | 81                   | 81      | 82      | 81      |
| \$90,000                       | \$92,000       | 3       | 4       | 22      | 44      | 43                   | 33      | 19      | 43      | 50      | 55      | 56                | 64      | 77      | 77                | 87      | 84                   | 84      | 85      | 84      |
| \$92,000                       | \$94,000       | 3       | 4       | 22      | 45      | 44                   | 34      | 19      | 44      | 50      | 55      | 56                | 64      | 77      | 77                | 87      | 84                   | 84      | 85      | 84      |
| \$94,000                       | \$96,000       | 3       | 4       | 22      | 46      | 45                   | 35      | 19      | 45      | 50      | 55      | 56                | 64      | 77      | 77                | 87      | 84                   | 84      | 85      | 84      |
| \$96,000                       | \$98,000       | 3       | 4       | 22      | 47      | 46                   | 36      | 19      | 46      | 50      | 55      | 56                | 64      | 77      | 77                | 87      | 84                   | 84      | 85      | 84      |
| \$98,000                       | \$100,000      | 3       | 4       | 22      | 48      | 47                   | 36      | 19      | 47      | 50      | 55      | 56                | 64      | 77      | 77                | 87      | 84                   | 84      | 85      | 84      |
| \$100,000                      | \$150,000      | 4       | 5       | 27      | 52      | 48                   | 37      | 20      | 48      | 52      | 58      | 58                | 65      | 79      | 79                | 89      | 86                   | 86      | 87      | 86      |
| \$150,000                      | \$200,000      | 4       | 6       | 31      | 56      | 49                   | 37      | 20      | 49      | 53      | 60      | 60                | 66      | 81      | 81                | 90      | 87                   | 87      | 88      | 87      |
| \$200,000                      | \$250,000      | 4       | 7       | 37      | 60      | 50                   | 38      | 20      | 50      | 54      | 62      | 62                | 67      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$250,000                      | \$300,000      | 5       | 8       | 42      | 60      | 50                   | 38      | 20      | 50      | 54      | 64      | 64                | 69      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$300,000                      | \$400,000      | 5       | 9       | 46      | 63      | 50                   | 39      | 20      | 51      | 55      | 66      | 66                | 71      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$400,000                      | \$500,000      | 5       | 9       | 46      | 63      | 50                   | 39      | 20      | 52      | 56      | 68      | 68                | 72      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$500,000                      | \$750,000      | 6       | 10      | 50      | 64      | 50                   | 40      | 20      | 53      | 57      | 70      | 70                | 73      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$750,000                      | \$1,000,000    | 6       | 10      | 55      | 64      | 50                   | 40      | 20      | 54      | 58      | 72      | 72                | 74      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$1,000,000                    | \$1,500,000    | 6       | 11      | 61      | 65      | 50                   | 40      | 20      | 55      | 59      | 73      | 73                | 75      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$1,500,000                    | \$2,000,000    | 6       | 12      | 62      | 65      | 50                   | 40      | 20      | 55      | 59      | 73      | 73                | 75      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| \$2,000,000                    | \$5,000,000    | 6       | 13      | 63      | 65      | 50                   | 40      | 20      | 55      | 59      | 74      | 74                | 76      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |
| Over                           | \$5,000,000    | 6       | 13      | 63      | 65      | 50                   | 40      | 20      | 55      | 59      | 75      | 75                | 77      | 82      | 82                | 91      | 88                   | 88      | 89      | 88      |

<sup>1</sup> In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a credit or deduction; prior to 1934 no such credit was allowed. For 1918-51 married couples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit allowed married taxpayers.

<sup>2</sup> Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

<sup>3</sup> For 1940 tax was increased by 10 percent (Defense Tax).

<sup>4</sup> For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of an exemption of \$624.

<sup>5</sup> For 1916 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000; for 1950 the corresponding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 5.—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-59

| Surtax net income <sup>1</sup>                       | 1944 Act | 1945 Act             | 1948 Act             | 1950 Act          | 1951 Act |         |         |
|--|----------|----------------------|----------------------|-------------------|----------|---------|---------|
|  | 1944-45  | 1946-47 <sup>2</sup> | 1948-49 <sup>2</sup> | 1950 <sup>2</sup> | 1951     | 1952-53 | 1954-59 |
|  | Percent  | Percent              | Percent              | Percent           | Percent  | Percent | Percent |
| 0 to \$2,000.....                                    | 23       | 19. 00               | 16. 60               | 17. 40            | 20. 4    | 22. 2   | 20      |
| \$2,000 to \$4,000.....                              | 25       | 20. 90               | 19. 36               | 20. 02            | 22. 4    | 24. 6   | 22      |
| \$4,000 to \$6,000.....                              | 29       | 24. 70               | 22. 88               | 23. 66            | 27       | 29      | 26      |
| \$6,000 to \$8,000.....                              | 33       | 28. 50               | 26. 40               | 27. 30            | 30       | 34      | 30      |
| \$8,000 to \$10,000.....                             | 37       | 32. 30               | 29. 92               | 30. 94            | 35       | 38      | 34      |
| \$10,000 to \$12,000.....                            | 41       | 36. 10               | 33. 44               | 34. 58            | 39       | 42      | 38      |
| \$12,000 to \$14,000.....                            | 46       | 40. 85               | 37. 84               | 39. 13            | 43       | 48      | 43      |
| \$14,000 to \$16,000.....                            | 50       | 44. 65               | 41. 36               | 42. 77            | 48       | 53      | 47      |
| \$16,000 to \$18,000.....                            | 53       | 47. 50               | 44. 00               | 45. 50            | 51       | 56      | 50      |
| \$18,000 to \$20,000.....                            | 56       | 50. 35               | 46. 64               | 48. 23            | 54       | 59      | 53      |
| \$20,000 to \$22,000.....                            | 59       | 53. 20               | 49. 28               | 50. 96            | 57       | 62      | 56      |
| \$22,000 to \$26,000.....                            | 62       | 56. 05               | 51. 92               | 53. 69            | 60       | 66      | 59      |
| \$26,000 to \$32,000.....                            | 65       | 58. 90               | 54. 56               | 56. 42            | 63       | 67      | 62      |
| \$32,000 to \$38,000.....                            | 68       | 61. 75               | 57. 20               | 59. 15            | 66       | 68      | 65      |
| \$38,000 to \$44,000.....                            | 72       | 65. 55               | 60. 72               | 62. 79            | 69       | 72      | 69      |
| \$44,000 to \$50,000.....                            | 75       | 68. 40               | 63. 36               | 65. 52            | 73       | 75      | 72      |
| \$50,000 to \$60,000.....                            | 78       | 71. 25               | 66. 00               | 68. 25            | 75       | 77      | 75      |
| \$60,000 to \$70,000.....                            | 81       | 74. 10               | 68. 64               | 70. 98            | 78       | 80      | 78      |
| \$70,000 to \$80,000.....                            | 84       | 76. 95               | 71. 28               | 73. 71            | 82       | 83      | 81      |
| \$80,000 to \$90,000.....                            | 87       | 79. 80               | 73. 92               | 76. 44            | 84       | 85      | 84      |
| \$90,000 to \$100,000.....                           | 90       | 82. 65               | 76. 56               | 79. 17            | 87       | 88      | 87      |
| \$100,000 to \$136,719.10.....                       | 92       | 84. 55               | 78. 32               | 80. 99            | 89       | 90      | 89      |
| \$136,719.10 to \$150,000.....                       | 92       | 84. 55               | 80. 3225             | 82. 503           | 89       | 90      | 89      |
| \$150,000 to \$200,000.....                          | 93       | 85. 50               | 81. 2250             | 83. 430           | 90       | 91      | 90      |
| \$200,000 and over.....                              | 94       | 86. 45               | 82. 1275             | 84. 357           | 91       | 92      | 91      |
| Maximum effective rate limitation <sup>3</sup> ..... | 90       | 85. 50               | 77                   | 80                | 87. 2    | 88      | 87      |

<sup>1</sup> Taxable income for years 1954-59.<sup>2</sup> After reductions from tentative tax.<sup>3</sup> On net income for years 1944-53; on taxable income for years 1954-59 as a result of the 1954 code.



TABLE 8.—1959 tax rates on a head of household

| Taxable income classes <sup>1</sup> | The tax is—   |
|-------------------------------------|---|
|                                     | 20 percent of the taxable income.                   |
|                                     | \$400 plus 21 percent of excess over \$2,000.       |
|                                     | \$820 plus 24 percent of excess over \$4,000.       |
|                                     | \$1,300 plus 26 percent of excess over \$6,000.     |
|                                     | \$1,820 plus 30 percent of excess over \$8,000.     |
|                                     | \$2,420 plus 32 percent of excess over \$10,000.    |
|                                     | \$3,060 plus 36 percent of excess over \$12,000.    |
|                                     | \$3,780 plus 39 percent of excess over \$14,000.    |
|                                     | \$4,560 plus 42 percent of excess over \$16,000.    |
|                                     | \$5,400 plus 43 percent of excess over \$18,000.    |
|                                     | \$6,260 plus 47 percent of excess over \$20,000.    |
|                                     | \$7,200 plus 49 percent of excess over \$22,000.    |
|                                     | \$8,180 plus 52 percent of excess over \$24,000.    |
|                                     | \$10,260 plus 54 percent of excess over \$28,000.   |
|                                     | \$12,420 plus 58 percent of excess over \$32,000.   |
|                                     | \$15,900 plus 62 percent of excess over \$38,000.   |
|                                     | \$19,620 plus 66 percent of excess over \$44,000.   |
|                                     | \$23,580 plus 68 percent of excess over \$50,000.   |
|                                     | \$30,380 plus 71 percent of excess over \$60,000.   |
|                                     | \$37,480 plus 74 percent of excess over \$70,000.   |
|                                     | \$44,880 plus 76 percent of excess over \$80,000.   |
|                                     | \$52,480 plus 80 percent of excess over \$90,000.   |
|                                     | \$60,480 plus 83 percent of excess over \$100,000.  |
|                                     | \$101,980 plus 87 percent of excess over \$150,000. |
|                                     | \$145,480 plus 90 percent of excess over \$200,000. |
|                                     | \$235,480 plus 91 percent of excess over \$300,000. |

tions and exemptions.

not exceed 87 percent of taxable income.

TABLE 9.—*Comparison of individual income tax, taxable*  
SINGLE PERSON—NO DEPENDENTS—ALL INCOME

|    | 1932-33     | 1934-35     | 1936-39     | 1940                   |              |                  |            |
|----|-------------|-------------|-------------|------------------------|--------------|------------------|------------|
|    |             |             |             | Without<br>defense tax | Defense tax  | With defense tax |            |
|    |             |             |             |                        |              |                  |            |
|    |             |             |             |                        |              |                  |            |
|    |             |             |             |                        |              |                  |            |
|    |             |             |             | \$4                    | \$0. 40      | \$4. 40          | 3. 20      |
|    | \$14        | \$14        | \$14        | 22                     | 2. 20        | 24. 20           | 6. 40      |
| 63 | 40          | 32          | 32          | 40                     | 4. 00        | 44. 00           | 9. 40      |
| 25 | 60          | 50          | 50          | 58                     | 5. 80        | 63. 80           | 2. 40      |
| 88 | 80          | 68          | 68          | 76                     | 7. 60        | 83. 60           | 5. 40      |
| 13 | 120         | 104         | 104         | 112                    | 11. 20       | 123. 20          | 9. 44      |
| 38 | 160         | 140         | 140         | 156                    | 15. 60       | 171. 60          | 3. 04      |
| 25 | 240         | 216         | 216         | 232                    | 23. 20       | 255. 20          | 0. 72      |
| 75 | 330         | 292         | 292         | 312                    | 31. 20       | 343. 20          | 9. 52      |
| 25 | 420         | 378         | 378         | 408                    | 40. 80       | 448. 80          | 2. 40      |
| 75 | 510         | 464         | 464         | 508                    | 50. 80       | 558. 80          | 6. 40      |
| 75 | 600         | 560         | 560         | 624                    | 62. 40       | 686. 40          | 4. 48      |
| 75 | 700         | 656         | 656         | 744                    | 74. 40       | 818. 40          | 3. 68      |
| 75 | 800         | 762         | 762         | 880                    | 88. 00       | 968. 00          | 6. 96      |
| 75 | 910         | 868         | 868         | 1, 020                 | 102. 00      | 1, 122. 00       | 1. 36      |
| 75 | 1, 020      | 984         | 984         | 1, 176                 | 117. 60      | 1, 293. 60       | 3. 36      |
| 25 | 1, 140      | 1, 104      | 1, 104      | 1, 342                 | 134. 20      | 1, 476. 20       | 1. 76      |
| 75 | 1, 800      | 1, 834      | 1, 834      | 2, 424                 | 242. 40      | 2, 666. 40       | 4. 24      |
| 75 | 2, 640      | 2, 804      | 2, 804      | 3, 866                 | 386. 60      | 4, 252. 60       | 8. 96      |
| 75 | 3, 600      | 3, 914      | 3, 914      | 5, 512                 | 551. 20      | 6, 063. 20       | 0. 48      |
| 75 | 5, 920      | 6, 384      | 6, 384      | 9, 164                 | 916. 40      | 10, 080. 40      | 6. 24      |
| 75 | 8, 720      | 9, 334      | 9, 334      | 13, 372                | 1, 337. 20   | 14, 709. 20      | 13. 88     |
| 75 | 12, 020     | 12, 794     | 12, 914     | 18, 140                | 1, 814. 00   | 19, 954. 00      | 21. 44     |
| 75 | 15, 820     | 16, 734     | 17, 134     | 23, 216                | 2, 321. 60   | 25, 537. 60      | 25. 60     |
| 75 | 20, 120     | 21, 184     | 22, 034     | 28, 592                | 2, 859. 20   | 31, 451. 20      | 33. 76     |
| 75 | 24, 920     | 26, 054     | 27, 494     | 34, 268                | 3, 426. 80   | 37, 694. 80      | 35. 92     |
| 75 | 30, 220     | 31, 404     | 33, 354     | 40, 244                | 4, 024. 40   | 44, 268. 40      | 42. 08     |
| 75 | 58, 220     | 59, 384     | 64, 324     | 71, 228                | 7, 122. 80   | 78, 350. 80      | 52. 24     |
| 75 | 86, 720     | 87, 874     | 96, 304     | 103, 212               | 9, 678. 80   | 112, 890. 80     | 85. 61     |
| 75 | 115, 720    | 116, 864    | 129, 284    | 136, 196               | 11, 380. 40  | 147, 576. 40     | 122. 70    |
| 75 | 144, 720    | 145, 864    | 163, 264    | 170, 180               | 12, 982. 00  | 183, 162. 00     | 151. 03    |
| 75 | 203, 720    | 204, 854    | 233, 244    | 240, 164               | 15, 983. 60  | 256, 147. 60     | 194. 78    |
| 75 | 263, 720    | 264, 844    | 305, 224    | 312, 148               | 18, 785. 20  | 330, 933. 20     | 264. 28    |
| 75 | 416, 220    | 417, 334    | 490, 204    | 497, 132               | 25, 286. 80  | 522, 418. 80     | 340. 00    |
| 75 | 517, 220    | 522, 324    | 680, 184    | 687, 116               | 31, 288. 40  | 718, 404. 40     | 530. 00    |
| 75 | 1, 201, 220 | 1, 202, 314 | 1, 450, 174 | 1, 457, 108            | 54, 289. 20  | 1, 511, 397. 20  | 730. 00    |
| 75 | 3, 091, 220 | 3, 092, 314 | 3, 790, 164 | 3, 797, 100            | 120, 290. 00 | 3, 917, 390. 00  | 1, 520. 00 |

Following maximum effective rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.5 percent; 1948-





TABLE 6.—1959 tax rates on a single person

| Taxable income classes <sup>1</sup> | The tax is—   |
|-------------------------------------|---|
| 0 to \$2,000.....                   | 20 percent of the taxable income.                   |
| \$2,000 to \$4,000.....             | \$400 plus 22 percent of excess over \$2,000.       |
| \$4,000 to \$6,000.....             | \$840 plus 26 percent of excess over \$4,000.       |
| \$6,000 to \$8,000.....             | \$1,360 plus 30 percent of excess over \$6,000.     |
| \$8,000 to \$10,000.....            | \$1,960 plus 34 percent of excess over \$8,000.     |
| \$10,000 to \$12,000.....           | \$2,640 plus 38 percent of excess over \$10,000.    |
| \$12,000 to \$14,000.....           | \$3,400 plus 43 percent of excess over \$12,000.    |
| \$14,000 to \$16,000.....           | \$4,260 plus 47 percent of excess over \$14,000.    |
| \$16,000 to \$18,000.....           | \$5,200 plus 50 percent of excess over \$16,000.    |
| \$18,000 to \$20,000.....           | \$6,200 plus 53 percent of excess over \$18,000.    |
| \$20,000 to \$22,000.....           | \$7,260 plus 56 percent of excess over \$20,000.    |
| \$22,000 to \$26,000.....           | \$8,380 plus 59 percent of excess over \$22,000.    |
| \$26,000 to \$32,000.....           | \$10,740 plus 62 percent of excess over \$26,000.   |
| \$32,000 to \$38,000.....           | \$14,460 plus 65 percent of excess over \$32,000.   |
| \$38,000 to \$44,000.....           | \$18,360 plus 69 percent of excess over \$38,000.   |
| \$44,000 to \$50,000.....           | \$22,500 plus 72 percent of excess over \$44,000.   |
| \$50,000 to \$60,000.....           | \$26,820 plus 75 percent of excess over \$50,000.   |
| \$60,000 to \$70,000.....           | \$34,320 plus 78 percent of excess over \$60,000.   |
| \$70,000 to \$80,000.....           | \$42,120 plus 81 percent of excess over \$70,000.   |
| \$80,000 to \$90,000.....           | \$50,220 plus 84 percent of excess over \$80,000.   |
| \$90,000 to \$100,000.....          | \$58,620 plus 87 percent of excess over \$90,000.   |
| \$100,000 to \$150,000.....         | \$67,320 plus 89 percent of excess over \$100,000.  |
| \$150,000 to \$200,000.....         | \$111,820 plus 90 percent of excess over \$150,000. |
| \$200,000 and over.....             | \$156,820 plus 91 percent of excess over \$200,000. |

<sup>1</sup> Income after all deductions and exemptions.

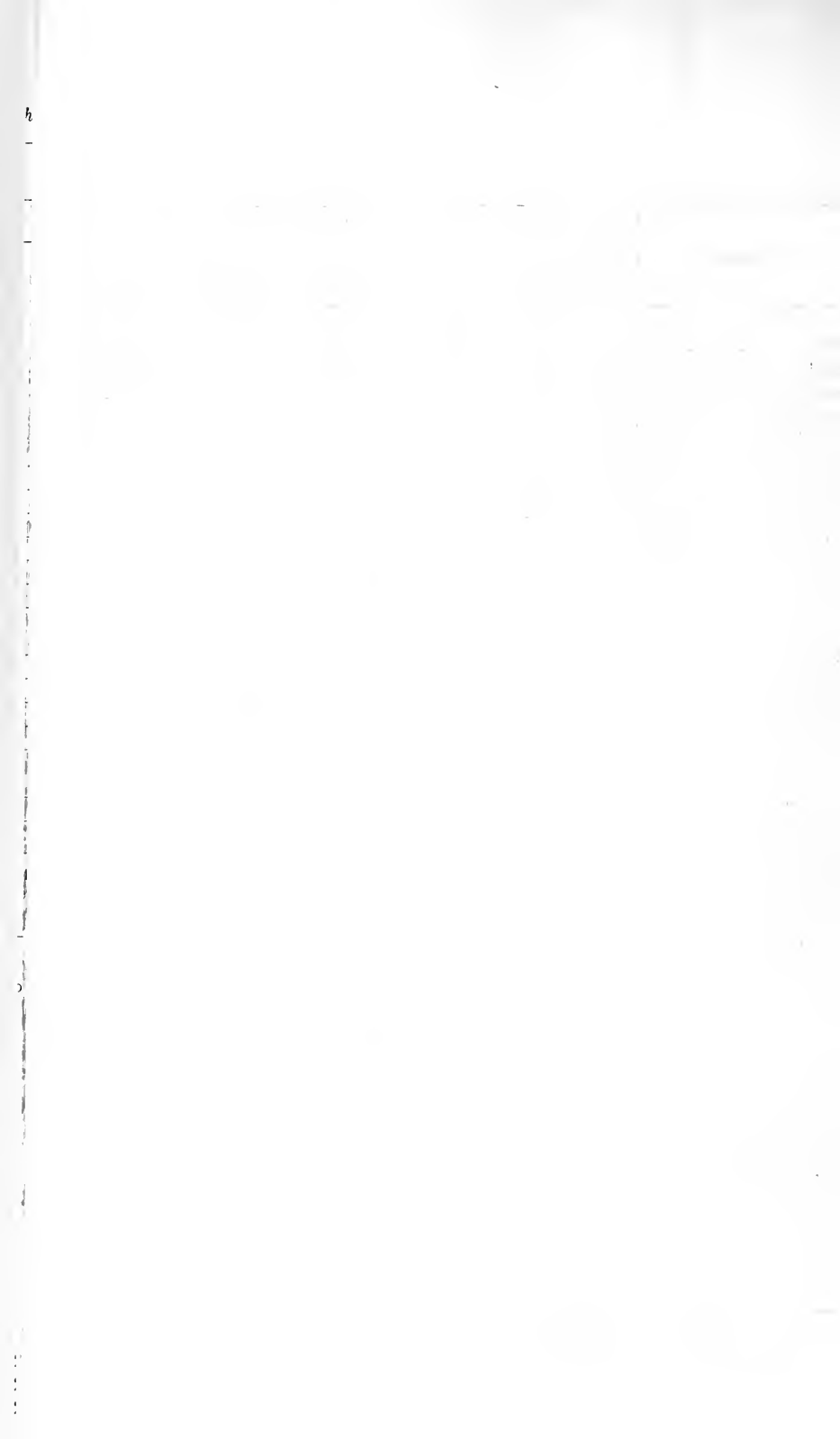
NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1959 tax rates on a married couple filing a joint return

| Taxable income classes <sup>1</sup> | The tax is—   |
|-------------------------------------|---|
| 0 to \$4,000.....                   | 20 percent of the taxable income.                   |
| \$4,000 to \$8,000.....             | \$800 plus 22 percent of excess over \$4,000.       |
| \$8,000 to \$12,000.....            | \$1,680 plus 26 percent of excess over \$8,000.     |
| \$12,000 to \$16,000.....           | \$2,720 plus 30 percent of excess over \$12,000.    |
| \$16,000 to \$20,000.....           | \$3,920 plus 34 percent of excess over \$16,000.    |
| \$20,000 to \$24,000.....           | \$5,280 plus 38 percent of excess over \$20,000.    |
| \$24,000 to \$28,000.....           | \$6,800 plus 43 percent of excess over \$24,000.    |
| \$28,000 to \$32,000.....           | \$8,520 plus 47 percent of excess over \$28,000.    |
| \$32,000 to \$36,000.....           | \$10,400 plus 50 percent of excess over \$32,000.   |
| \$36,000 to \$40,000.....           | \$12,400 plus 53 percent of excess over \$36,000.   |
| \$40,000 to \$44,000.....           | \$14,520 plus 56 percent of excess over \$40,000.   |
| \$44,000 to \$52,000.....           | \$16,760 plus 59 percent of excess over \$44,000.   |
| \$52,000 to \$64,000.....           | \$21,480 plus 62 percent of excess over \$52,000.   |
| \$64,000 to \$76,000.....           | \$28,920 plus 65 percent of excess over \$64,000.   |
| \$76,000 to \$88,000.....           | \$36,720 plus 69 percent of excess over \$76,000.   |
| \$88,000 to \$100,000.....          | \$45,000 plus 72 percent of excess over \$88,000.   |
| \$100,000 to \$120,000.....         | \$53,640 plus 75 percent of excess over \$100,000.  |
| \$120,000 to \$140,000.....         | \$68,640 plus 78 percent of excess over \$120,000.  |
| \$140,000 to \$160,000.....         | \$84,240 plus 81 percent of excess over \$140,000.  |
| \$160,000 to \$180,000.....         | \$100,440 plus 84 percent of excess over \$160,000. |
| \$180,000 to \$200,000.....         | \$117,240 plus 87 percent of excess over \$180,000. |
| \$200,000 to \$300,000.....         | \$134,640 plus 89 percent of excess over \$200,000. |
| \$300,000 to \$400,000.....         | \$223,640 plus 90 percent of excess over \$300,000. |
| \$400,000 and over.....             | \$313,640 plus 91 percent of excess over \$400,000. |

<sup>1</sup> Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.



| Net income | 1913-15 | 1916    | 1917      | 1918      | 1919-20   | 1921      | 1922   |
|------------|---------|---------|-----------|-----------|-----------|-----------|--------|
| 00         |         |         |           |           |           |           |        |
| 00         |         |         |           |           |           |           |        |
| 00         |         |         |           |           |           |           |        |
| ,000       |         |         |           |           |           |           |        |
| ,500       |         |         |           |           |           |           |        |
| ,000       |         |         |           |           |           |           |        |
| ,500       |         |         | \$10      | \$30      | \$20      |           |        |
| ,000       |         |         | 20        | 60        | 40        | \$20      | \$     |
| ,000       |         |         | 40        | 120       | 80        | 60        |        |
| ,000       | \$10    | \$20    | 80        | 180       | 120       | 100       | 1      |
| ,000       | 20      | 40      | 130       | 250       | 170       | 170       | 1      |
| ,000       | 30      | 60      | 180       | 390       | 270       | 270       | 2      |
| ,000       | 40      | 80      | 235       | 530       | 370       | 370       | 3      |
| ,000       | 50      | 100     | 295       | 680       | 480       | 480       | 4      |
| ,0,000     | 60      | 120     | 355       | 830       | 590       | 590       | 5      |
| ,1,000     | 70      | 140     | 425       | 990       | 710       | 710       | 6      |
| ,2,000     | 80      | 160     | 495       | 1,150     | 830       | 830       | 7      |
| ,3,000     | 90      | 180     | 570       | 1,320     | 960       | 960       | 8      |
| ,4,000     | 100     | 200     | 650       | 1,490     | 1,090     | 1,090     | 9      |
| ,5,000     | 110     | 220     | 730       | 1,670     | 1,230     | 1,230     | 1,     |
| ,0,000     | 160     | 320     | 1,180     | 2,630     | 1,990     | 1,990     | 1,     |
| ,5,000     | 260     | 470     | 1,780     | 3,720     | 2,880     | 2,880     | 2,     |
| ,0,000     | 360     | 620     | 2,380     | 4,930     | 3,890     | 3,890     | 3,     |
| ,0,000     | 560     | 920     | 3,580     | 7,730     | 6,290     | 6,290     | 5,     |
| ,0,000     | 760     | 1,320   | 5,180     | 11,030    | 9,190     | 9,190     | 8,     |
| ,0,000     | 1,060   | 1,720   | 6,780     | 14,830    | 12,590    | 12,590    | 11,    |
| ,0,000     | 1,360   | 2,220   | 8,880     | 19,130    | 16,490    | 16,490    | 15,    |
| ,0,000     | 1,710   | 2,720   | 10,980    | 23,930    | 20,890    | 20,890    | 20,    |
| ,0,000     | 2,110   | 3,320   | 13,580    | 29,230    | 25,790    | 25,790    | 24,    |
| ,00,000    | 2,510   | 3,920   | 16,180    | 35,030    | 31,190    | 31,190    | 30,    |
| ,50,000    | 5,010   | 7,420   | 31,680    | 67,030    | 61,190    | 61,190    | 58,    |
| ,00,000    | 7,510   | 11,420  | 49,180    | 101,030   | 93,190    | 93,190    | 86,    |
| ,50,000    | 10,010  | 15,920  | 69,680    | 137,030   | 127,190   | 127,190   | 115,   |
| ,00,000    | 13,010  | 20,920  | 92,680    | 173,030   | 161,190   | 161,190   | 144,   |
| ,00,000    | 19,010  | 31,920  | 142,680   | 248,030   | 232,190   | 232,190   | 202,   |
| ,00,000    | 25,010  | 42,920  | 192,680   | 323,030   | 303,190   | 303,190   | 260,   |
| ,50,000    | 42,510  | 72,920  | 327,680   | 513,030   | 483,190   | 483,190   | 405,   |
| ,000,000   | 60,010  | 102,920 | 475,180   | 703,030   | 663,190   | 663,190   | 550,   |
| ,000,000   | 130,010 | 237,920 | 1,130,180 | 1,473,030 | 1,393,190 | 1,393,190 | 1,130, |
| ,000,000   | 340,010 | 687,920 | 3,140,180 | 3,783,030 | 3,583,190 | 3,583,190 | 2,870, |

<sup>1</sup> Payable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.

<sup>2</sup> Does not include unforgiven 1942 tax payment.

<sup>3</sup> Assumes a joint return is filed.

TABLE 8.—1959 tax rates on a head of household

| Taxable income classes <sup>1</sup> | The tax is—   |
|-------------------------------------|---|
| 0 to \$2,000.....                   | 20 percent of the taxable income.                   |
| \$2,000 to \$4,000.....             | \$400 plus 21 percent of excess over \$2,000.       |
| \$4,000 to \$6,000.....             | \$820 plus 24 percent of excess over \$4,000.       |
| \$6,000 to \$8,000.....             | \$1,300 plus 26 percent of excess over \$6,000.     |
| \$8,000 to \$10,000.....            | \$1,820 plus 30 percent of excess over \$8,000.     |
| \$10,000 to \$12,000.....           | \$2,420 plus 32 percent of excess over \$10,000.    |
| \$12,000 to \$14,000.....           | \$3,060 plus 36 percent of excess over \$12,000.    |
| \$14,000 to \$16,000.....           | \$3,780 plus 39 percent of excess over \$14,000.    |
| \$16,000 to \$18,000.....           | \$4,560 plus 42 percent of excess over \$16,000.    |
| \$18,000 to \$20,000.....           | \$5,400 plus 43 percent of excess over \$18,000.    |
| \$20,000 to \$22,000.....           | \$6,260 plus 47 percent of excess over \$20,000.    |
| \$22,000 to \$24,000.....           | \$7,200 plus 49 percent of excess over \$22,000.    |
| \$24,000 to \$28,000.....           | \$8,180 plus 52 percent of excess over \$24,000.    |
| \$28,000 to \$32,000.....           | \$10,260 plus 54 percent of excess over \$28,000.   |
| \$32,000 to \$38,000.....           | \$12,420 plus 58 percent of excess over \$32,000.   |
| \$38,000 to \$44,000.....           | \$15,900 plus 62 percent of excess over \$38,000.   |
| \$44,000 to \$50,000.....           | \$19,620 plus 66 percent of excess over \$44,000.   |
| \$50,000 to \$60,000.....           | \$23,580 plus 68 percent of excess over \$50,000.   |
| \$60,000 to \$70,000.....           | \$30,380 plus 71 percent of excess over \$60,000.   |
| \$70,000 to \$80,000.....           | \$37,480 plus 74 percent of excess over \$70,000.   |
| \$80,000 to \$90,000.....           | \$44,880 plus 76 percent of excess over \$80,000.   |
| \$90,000 to \$100,000.....          | \$52,480 plus 80 percent of excess over \$90,000.   |
| \$100,000 to \$150,000.....         | \$60,480 plus 83 percent of excess over \$100,000.  |
| \$150,000 to \$200,000.....         | \$101,980 plus 87 percent of excess over \$150,000. |
| \$200,000 to \$300,000.....         | \$145,480 plus 90 percent of excess over \$200,000. |
| \$300,000 and over.....             | \$235,480 plus 91 percent of excess over \$300,000. |

<sup>1</sup> Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.





| Net income | 1913-15 | 1916    | 1917      | 1918      | 1919-20   | 1921      | 1922      |
|------------|---------|---------|-----------|-----------|-----------|-----------|-----------|
| 00         |         |         |           |           |           |           |           |
| 00         |         |         |           |           |           |           |           |
| 00         |         |         |           |           |           |           |           |
| 000        |         |         |           |           |           |           |           |
| 500        |         |         |           |           |           |           |           |
| 000        |         |         |           |           |           |           |           |
| 500        |         |         | \$2       | \$6       | \$4       |           |           |
| 000        |         |         | 12        | 36        | 24        |           |           |
| 000        |         |         | 32        | 96        | 64        | \$28      | \$28      |
| 000        | \$10    | \$20    | 64        | 156       | 104       | 68        | 68        |
| 000        | 20      | 40      | 114       | 226       | 154       | 138       | 128       |
| 000        | 30      | 60      | 164       | 342       | 238       | 206       | 186       |
| 000        | 40      | 80      | 219       | 482       | 338       | 306       | 276       |
| 000        | 50      | 100     | 279       | 632       | 448       | 416       | 366       |
| 0,000      | 60      | 120     | 339       | 782       | 558       | 526       | 456       |
| 1,000      | 70      | 140     | 409       | 942       | 678       | 646       | 556       |
| 2,000      | 80      | 160     | 479       | 1,102     | 798       | 766       | 656       |
| 3,000      | 90      | 180     | 554       | 1,272     | 928       | 896       | 766       |
| 4,000      | 100     | 200     | 634       | 1,442     | 1,058     | 1,026     | 876       |
| 5,000      | 110     | 220     | 714       | 1,622     | 1,198     | 1,166     | 996       |
| 0,000      | 160     | 320     | 1,164     | 2,582     | 1,958     | 1,926     | 1,656     |
| 5,000      | 260     | 470     | 1,764     | 3,672     | 2,848     | 2,816     | 2,496     |
| 0,000      | 360     | 620     | 2,364     | 4,882     | 3,858     | 3,826     | 3,456     |
| 0,000      | 560     | 920     | 3,564     | 7,682     | 6,258     | 6,226     | 5,776     |
| 0,000      | 760     | 1,320   | 5,164     | 10,982    | 9,158     | 9,126     | 8,576     |
| 0,000      | 1,060   | 1,720   | 6,764     | 14,782    | 12,558    | 12,526    | 11,876    |
| 0,000      | 1,360   | 2,220   | 8,864     | 19,082    | 16,458    | 16,426    | 15,676    |
| 0,000      | 1,710   | 2,720   | 10,964    | 23,882    | 20,858    | 20,826    | 19,976    |
| 0,000      | 2,110   | 3,320   | 13,564    | 29,182    | 25,758    | 25,726    | 24,776    |
| 00,000     | 2,510   | 3,920   | 16,164    | 34,982    | 31,158    | 31,126    | 30,076    |
| 50,000     | 5,010   | 7,420   | 31,664    | 66,982    | 61,158    | 61,126    | 58,076    |
| 00,000     | 7,510   | 11,420  | 49,164    | 100,982   | 93,158    | 93,126    | 86,576    |
| 50,000     | 10,010  | 15,920  | 69,664    | 136,982   | 127,158   | 127,136   | 115,576   |
| 00,000     | 13,010  | 20,920  | 92,664    | 172,982   | 161,158   | 161,126   | 144,576   |
| 00,000     | 19,010  | 31,920  | 142,664   | 247,982   | 232,158   | 232,126   | 202,576   |
| 00,000     | 25,010  | 42,920  | 192,664   | 322,982   | 303,158   | 303,126   | 260,576   |
| 50,000     | 42,510  | 72,920  | 327,664   | 512,982   | 483,158   | 483,126   | 405,576   |
| 000,000    | 60,010  | 102,920 | 475,164   | 702,982   | 663,158   | 663,126   | 550,576   |
| 000,000    | 130,010 | 237,920 | 1,130,164 | 1,472,982 | 1,393,158 | 1,393,126 | 1,130,576 |
| 000,000    | 340,010 | 687,920 | 3,140,164 | 3,782,982 | 3,583,158 | 3,583,126 | 2,570,576 |

<sup>1</sup> Payable in full Mar. 15, 1944, or  $\frac{1}{4}$  on Mar. 15, 1944, and remainder on Mar. 15, 1945.

<sup>2</sup> Does not include unforgiven 1942 tax payment.

<sup>3</sup> Assumes a joint return is filed.





TABLE 2.—Comparison of individual income tax, taxable years 1913-59  
SINGLE PERSON—NO DEPENDENTS—ALL INCOME EARNED

| Net income | 1913-15 | 1916   | 1917    | 1918    | 1919-21 | 1922    | 1923       | 1924      | 1925-27   | 1928      | 1929      | 1930-31   | 1932-33 | 1934-35 | 1936-40 | 1940                |               |                  | 1941     | 1942      |                     |                      | 1943                |                        |                      | 1944-45 <sup>1</sup> | 1946-47 | 1948-49 | 1950 | 1951 | 1952-53 | 1954-59 | Net income |
|------------|---------|--------|---------|---------|---------|---------|------------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|---------------------|---------------|------------------|----------|-----------|---------------------|----------------------|---------------------|------------------------|----------------------|----------------------|---------|---------|------|------|---------|---------|------------|
|            |         |        |         |         |         |         |            |           |           |           |           |           |         |         |         | Without defense tax | Deference tax | With defense tax |          | Gross tax | Amount for services | Net tax <sup>2</sup> | Without victory tax | With gross victory tax | With net victory tax |                      |         |         |      |      |         |         |            |
| \$500      |         |        |         |         |         |         |            |           |           |           |           |           |         |         |         |                     |               |                  | \$3.00   | \$15.40   | \$15.40             |                      | \$15.40             | \$17.53                | \$17.00              |                      |         |         |      |      |         | \$500.  |            |
| \$600      |         |        |         |         |         |         |            |           |           |           |           |           |         |         |         |                     |               |                  | 22.20    | 52.20     | 50.00               |                      | 52.20               | 65.44                  | 62.13                |                      |         |         |      |      |         |         | \$600.     |
| \$800      |         |        |         |         |         |         |            |           |           |           |           |           |         |         |         |                     |               |                  | 32.20    | 89.00     | 86.75               |                      | 89.00               | 113.36                 | 107.27               |                      |         |         |      |      |         |         | \$800.     |
| \$1,000    |         |        |         |         |         |         |            |           |           |           |           |           |         |         |         |                     |               |                  | 42.20    | 181.00    | 175.75              |                      | 181.00              | 233.13                 | 220.10               |                      |         |         |      |      |         |         | \$1,000.   |
| \$1,500    |         |        | \$10    | \$30    | \$20    | \$20    | \$15.00    | \$10.00   | \$5.63    | \$5.63    | \$1.88    | \$5.63    | \$14    | \$14    | \$14    |                     |               |                  | 69.00    | 273.00    | 264.75              |                      | 273.00              | 352.91                 | 332.93               |                      |         |         |      |      |         |         | \$1,500.   |
| \$2,000    |         |        | 20      | 60      | 40      | 40      | 30.00      | 15.00     | 8.33      | 8.33      | \$1.88    | 8.33      | 40      | 32      | 32      |                     |               |                  | 89.00    | 365.00    | 350.00              |                      | 365.00              | 472.69                 | 445.77               |                      |         |         |      |      |         |         | \$2,000.   |
| \$2,500    |         |        | 30      | 90      | 60      | 60      | 45.00      | 22.50     | 11.25     | 11.25     | 3.75      | 11.25     | 60      | 50      | 50      |                     |               |                  | 103.36   | 472.00    | 450.00              |                      | 472.00              | 607.47                 | 573.60               |                      |         |         |      |      |         |         | \$2,500.   |
| \$3,000    |         |        | 40      | 120     | 80      | 80      | 60.00      | 30.00     | 16.68     | 16.68     | 5.63      | 16.68     | 80      | 68      | 68      |                     |               |                  | 118.00   | 585.00    | 555.00              |                      | 585.00              | 757.92                 | 720.26               |                      |         |         |      |      |         |         | \$3,000.   |
| \$4,000    | \$10    | \$20   | 80      | 180     | 120     | 120     | 90.00      | 45.00     | 28.13     | 28.13     | 9.38      | 28.13     | 120     | 101     | 101     |                     |               |                  | 134.00   | 720.00    | 680.00              |                      | 720.00              | 929.26                 | 883.00               |                      |         |         |      |      |         |         | \$4,000.   |
| \$5,000    | 20      | 40     | 120     | 240     | 160     | 160     | 120.00     | 60.00     | 39.38     | 39.38     | 13.13     | 39.38     | 160     | 140     | 140     |                     |               |                  | 151.00   | 820.00    | 770.00              |                      | 820.00              | 1,068.50               | 1,004.93             |                      |         |         |      |      |         |         | \$5,000.   |
| \$6,000    | 30      | 60     | 170     | 370     | 250     | 240     | 180.00     | 90.00     | 56.25     | 56.25     | 22.50     | 56.25     | 200     | 216     | 216     |                     |               |                  | 169.00   | 920.00    | 860.00              |                      | 920.00              | 1,191.00               | 1,116.00             |                      |         |         |      |      |         |         | \$6,000.   |
| \$7,000    | 40      | 80     | 220     | 510     | 350     | 330     | 247.50     | 123.75    | 78.75     | 78.75     | 37.50     | 78.75     | 230     | 262     | 262     |                     |               |                  | 188.00   | 1,006.00  | 940.00              |                      | 1,006.00            | 1,291.00               | 1,202.00             |                      |         |         |      |      |         |         | \$7,000.   |
| \$8,000    | 50      | 100    | 270     | 650     | 450     | 420     | 315.00     | 157.50    | 101.25    | 101.25    | 52.50     | 101.25    | 260     | 302     | 302     |                     |               |                  | 208.00   | 1,120.00  | 1,045.00            |                      | 1,120.00            | 1,416.00               | 1,316.00             |                      |         |         |      |      |         |         | \$8,000.   |
| \$9,000    | 60      | 120    | 335     | 800     | 560     | 510     | 382.50     | 191.25    | 123.75    | 123.75    | 67.50     | 123.75    | 300     | 342     | 342     |                     |               |                  | 229.00   | 1,206.00  | 1,116.00            |                      | 1,206.00            | 1,511.00               | 1,402.00             |                      |         |         |      |      |         |         | \$9,000.   |
| \$10,000   | 70      | 140    | 395     | 950     | 670     | 600     | 450.00     | 225.00    | 153.75    | 153.75    | 90.00     | 153.75    | 340     | 382     | 382     |                     |               |                  | 251.00   | 1,296.00  | 1,196.00            |                      | 1,296.00            | 1,616.00               | 1,500.00             |                      |         |         |      |      |         |         | \$10,000.  |
| \$11,000   | 80      | 160    | 465     | 1,110   | 790     | 700     | 525.00     | 262.50    | 198.75    | 198.75    | 127.50    | 198.75    | 400     | 452     | 452     |                     |               |                  | 273.00   | 1,396.00  | 1,286.00            |                      | 1,396.00            | 1,726.00               | 1,600.00             |                      |         |         |      |      |         |         | \$11,000.  |
| \$12,000   | 90      | 180    | 535     | 1,270   | 910     | 800     | 600.00     | 300.00    | 234.75    | 234.75    | 165.00    | 234.75    | 460     | 512     | 512     |                     |               |                  | 295.00   | 1,496.00  | 1,376.00            |                      | 1,496.00            | 1,836.00               | 1,700.00             |                      |         |         |      |      |         |         | \$12,000.  |
| \$13,000   | 100     | 200    | 610     | 1,440   | 1,040   | 910     | 682.50     | 341.25    | 288.75    | 288.75    | 202.50    | 288.75    | 500     | 552     | 552     |                     |               |                  | 317.00   | 1,596.00  | 1,466.00            |                      | 1,596.00            | 1,936.00               | 1,800.00             |                      |         |         |      |      |         |         | \$13,000.  |
| \$14,000   | 110     | 220    | 690     | 1,610   | 1,170   | 1,020   | 765.00     | 382.50    | 333.75    | 333.75    | 240.00    | 333.75    | 560     | 612     | 612     |                     |               |                  | 339.00   | 1,696.00  | 1,556.00            |                      | 1,696.00            | 2,036.00               | 1,900.00             |                      |         |         |      |      |         |         | \$14,000.  |
| \$15,000   | 120     | 240    | 770     | 1,790   | 1,310   | 1,140   | 855.00     | 423.75    | 388.75    | 388.75    | 285.00    | 388.75    | 620     | 672     | 672     |                     |               |                  | 361.00   | 1,796.00  | 1,646.00            |                      | 1,796.00            | 2,136.00               | 1,990.00             |                      |         |         |      |      |         |         | \$15,000.  |
| \$20,000   | 170     | 340    | 1,220   | 2,750   | 2,070   | 1,800   | 1,350.00   | 675.00    | 693.75    | 693.75    | 555.00    | 693.75    | 840     | 902     | 902     |                     |               |                  | 461.00   | 2,296.00  | 2,126.00            |                      | 2,296.00            | 2,636.00               | 2,470.00             |                      |         |         |      |      |         |         | \$20,000.  |
| \$25,000   | 270     | 490    | 1,820   | 3,840   | 2,960   | 2,640   | 1,950.00   | 975.00    | 1,008.75  | 1,008.75  | 922.50    | 1,008.75  | 1,100   | 1,162   | 1,162   |                     |               |                  | 561.00   | 2,796.00  | 2,606.00            |                      | 2,796.00            | 3,136.00               | 2,960.00             |                      |         |         |      |      |         |         | \$25,000.  |
| \$30,000   | 370     | 640    | 2,420   | 5,050   | 3,970   | 3,600   | 2,700.00   | 1,350.00  | 1,353.75  | 1,353.75  | 1,055.00  | 1,353.75  | 1,460   | 1,522   | 1,522   |                     |               |                  | 661.00   | 3,296.00  | 3,086.00            |                      | 3,296.00            | 3,636.00               | 3,450.00             |                      |         |         |      |      |         |         | \$30,000.  |
| \$40,000   | 570     | 940    | 3,620   | 7,850   | 6,370   | 5,920   | 4,440.00   | 2,220.00  | 2,283.75  | 2,283.75  | 2,067.50  | 2,283.75  | 2,380   | 2,442   | 2,442   |                     |               |                  | 761.00   | 3,796.00  | 3,566.00            |                      | 3,796.00            | 4,136.00               | 3,940.00             |                      |         |         |      |      |         |         | \$40,000.  |
| \$50,000   | 770     | 1,340  | 5,220   | 11,150  | 9,270   | 8,720   | 6,540.00   | 3,270.00  | 3,333.75  | 3,333.75  | 3,017.50  | 3,333.75  | 3,440   | 3,502   | 3,502   |                     |               |                  | 861.00   | 4,296.00  | 4,046.00            |                      | 4,296.00            | 4,636.00               | 4,430.00             |                      |         |         |      |      |         |         | \$50,000.  |
| \$60,000   | 1,070   | 1,740  | 6,820   | 14,950  | 12,670  | 12,020  | 9,015.00   | 4,507.50  | 4,571.25  | 4,571.25  | 4,255.00  | 4,571.25  | 4,680   | 4,742   | 4,742   |                     |               |                  | 961.00   | 4,796.00  | 4,526.00            |                      | 4,796.00            | 5,136.00               | 4,910.00             |                      |         |         |      |      |         |         | \$60,000.  |
| \$70,000   | 1,370   | 2,240  | 8,920   | 19,250  | 16,570  | 15,820  | 11,865.00  | 5,932.50  | 5,996.25  | 5,996.25  | 5,680.00  | 5,996.25  | 6,100   | 6,162   | 6,162   |                     |               |                  | 1,061.00 | 4,896.00  | 4,616.00            |                      | 4,896.00            | 5,236.00               | 5,000.00             |                      |         |         |      |      |         |         | \$70,000.  |
| \$80,000   | 1,720   | 2,740  | 11,020  | 24,050  | 20,970  | 20,120  | 15,090.00  | 7,545.00  | 7,608.75  | 7,608.75  | 7,292.50  | 7,608.75  | 7,720   | 7,782   | 7,782   |                     |               |                  | 1,161.00 | 4,996.00  | 4,696.00            |                      | 4,996.00            | 5,336.00               | 5,090.00             |                      |         |         |      |      |         |         | \$80,000.  |
| \$90,000   | 2,120   | 3,340  | 13,620  | 29,350  | 25,870  | 24,920  | 18,090.00  | 9,045.00  | 9,108.75  | 9,108.75  | 8,792.50  | 9,108.75  | 9,220   | 9,282   | 9,282   |                     |               |                  | 1,261.00 | 5,096.00  | 4,776.00            |                      | 5,096.00            | 5,436.00               | 5,180.00             |                      |         |         |      |      |         |         | \$90,000.  |
| \$100,000  | 2,520   | 3,940  | 16,220  | 35,150  | 31,270  | 30,220  | 22,665.00  | 11,332.50 | 11,396.25 | 11,396.25 | 11,080.00 | 11,396.25 | 11,520  | 11,582  | 11,582  |                     |               |                  | 1,361.00 | 5,196.00  | 4,856.00            |                      | 5,196.00            | 5,536.00               | 5,270.00             |                      |         |         |      |      |         |         | \$100,000. |
| \$150,000  | 5,020   | 7,440  | 31,720  | 67,150  | 61,270  | 58,220  | 43,665.00  | 21,832.50 | 21,896.25 | 21,896.25 | 21,580.00 | 21,896.25 | 22,020  | 22,082  | 22,082  |                     |               |                  | 1,661.00 | 5,696.00  | 5,316.00            |                      | 5,696.00            | 6,036.00               | 5,760.00             |                      |         |         |      |      |         |         | \$150,000. |
| \$200,000  | 7,520   | 11,440 | 49,220  | 101,150 | 93,270  | 86,720  | 65,040.00  | 32,520.00 | 32,583.75 | 32,583.75 | 32,267.50 | 32,583.75 | 32,720  | 32,782  | 32,782  |                     |               |                  | 1,761.00 | 5,796.00  | 5,396.00            |                      | 5,796.00            | 6,136.00               | 5,860.00             |                      |         |         |      |      |         |         | \$200,000. |
| \$250,000  | 10,020  | 15,940 | 69,720  | 137,150 | 127,270 | 115,720 | 86,790.00  | 43,395.00 | 43,458.75 | 43,458.75 | 43,142.50 | 43,458.75 | 43,600  | 43,662  | 43,662  |                     |               |                  | 1,861.00 | 5,896.00  | 5,476.00            |                      | 5,896.00            | 6,236.00               | 5,960.00             |                      |         |         |      |      |         |         | \$250,000. |
| \$300,000  | 13,020  | 20,940 | 92,720  | 173,150 | 161,270 | 144,720 | 108,540.00 | 54,270.00 | 54,333.75 | 54,333.75 | 54,017.50 | 54,333.75 | 54,480  | 54,542  | 54,542  |                     |               |                  | 1,961.00 | 5,996.00  | 5,556.00            |                      | 5,996.00            | 6,336.00               | 6,060.00             |                      |         |         |      |      |         |         | \$300,000. |
| \$400,000  | 19,020  | 31,940 | 142,720 | 248,150 | 232,270 | 202,720 | 152,040.00 | 76,020.00 | 76,083.75 | 76,083.75 | 75,767.50 | 76,083.75 | 76,240  | 76,302  | 76,302  |                     |               |                  |          |           |                     |                      |                     |                        |                      |                      |         |         |      |      |         |         |            |







TABLE 10.—Comparison of individual income tax, taxable years 1913-59

## MARRIED COUPLE—NO DEPENDENTS—ALL INCOME EARNED

| Net income       | 1913-15 | 1916 | 1917 | 1918 | 1919-20 | 1921 | 1922 | 1923 | 1924 | 1925-27 | 1928 | 1929 | 1930-31 | 1932-33 | 1934-35 | 1936-39 | 1940                      |                |                     | 1941 | 1942      |                     |                      | 1943                      |                              |                            | 1944-45 <sup>1</sup> | 1946-47 | 1948-49 <sup>2</sup> | 1950 <sup>3</sup> | 1951 <sup>3</sup> | 1952-53 <sup>3</sup> | 1954-59 <sup>3</sup> | Net income   |
|------------------|---------|------|------|------|---------|------|------|------|------|---------|------|------|---------|---------|---------|---------|---------------------------|----------------|---------------------|------|-----------|---------------------|----------------------|---------------------------|------------------------------|----------------------------|----------------------|---------|----------------------|-------------------|-------------------|----------------------|----------------------|--------------|
|                  |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         | Without<br>defense<br>tax | Defense<br>tax | With defense<br>tax |      | Gross tax | Amount<br>forfeited | Net tax <sup>4</sup> | Without<br>victory<br>tax | With gross<br>victory<br>tax | With net<br>victory<br>tax |                      |         |                      |                   |                   |                      |                      |              |
| \$500.....       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$500.       |
| \$600.....       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$600.       |
| \$800.....       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$800.       |
| \$1,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$1,000.     |
| \$1,500.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$1,500.     |
| \$2,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$2,000.     |
| \$2,500.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$2,500.     |
| \$3,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$3,000.     |
| \$4,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$4,000.     |
| \$5,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$5,000.     |
| \$6,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$6,000.     |
| \$7,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$7,000.     |
| \$8,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$8,000.     |
| \$9,000.....     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$9,000.     |
| \$10,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$10,000.    |
| \$11,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$11,000.    |
| \$12,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$12,000.    |
| \$13,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$13,000.    |
| \$14,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$14,000.    |
| \$15,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$15,000.    |
| \$20,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$20,000.    |
| \$25,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$25,000.    |
| \$30,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$30,000.    |
| \$40,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$40,000.    |
| \$50,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$50,000.    |
| \$60,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$60,000.    |
| \$70,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$70,000.    |
| \$80,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$80,000.    |
| \$90,000.....    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$90,000.    |
| \$100,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$100,000.   |
| \$150,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$150,000.   |
| \$200,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$200,000.   |
| \$250,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$250,000.   |
| \$300,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$300,000.   |
| \$400,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$400,000.   |
| \$500,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$500,000.   |
| \$750,000.....   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$750,000.   |
| \$1,000,000..... |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$1,000,000. |
| \$2,000,000..... |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$2,000,000. |
| \$5,000,000..... |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                           |                |                     |      |           |                     |                      |                           |                              |                            |                      |         |                      |                   |                   |                      |                      | \$5,000,000. |

<sup>1</sup> Payable in full Mar. 15, 1944, or one-half on Mar. 15, 1944, and remainder on Mar. 15, 1945.<sup>2</sup> Does not include unforfeited 1942 tax payment.<sup>3</sup> Assumes a joint return is filed.<sup>4</sup> Takes into account the following maximum effective rate limitations: on net income for years 1944-45, 50 percent; 1946-47, 55.4 percent; 1948-49, 77 percent; 1950, 60 percent; 1951, 57.2 percent; 1952-53, 58 percent; on taxable income for years 1954-59, 57 percent.



Net Income 20

|           |         |
|-----------|---------|
| 500       |         |
| 600       |         |
| 800       |         |
| 1,000     |         |
| 1,500     |         |
| 2,000     |         |
| 2,500     |         |
| 3,000     |         |
| 4,000     |         |
| 5,000     | \$2. 63 |
| 6,000     | 6. 38   |
| 7,000     | 10. 13  |
| 8,000     | 13. 88  |
| 10,000    | 25. 50  |
| 10,000    | 40. 50  |
| 11,000    | 63. 00  |
| 12,000    | 85. 50  |
| 13,000    | 118. 50 |
| 14,000    | 156. 00 |
| 15,000    | 201. 00 |
| 20,000    | 471. 00 |
| 25,000    | 838. 50 |
| 30,000    | 266. 00 |
| 40,000    | 586. 00 |
| 50,000    | 166. 00 |
| 60,000    | 986. 00 |
| 70,000    | 046. 00 |
| 80,000    | 246. 00 |
| 90,000    | 546. 00 |
| 100,000   | 846. 00 |
| 150,000   | 846. 00 |
| 200,000   | 846. 00 |
| 250,000   | 846. 00 |
| 300,000   | 846. 00 |
| 400,000   | 846. 00 |
| 500,000   | 846. 00 |
| 1,000,000 | 846. 00 |
| 2,000,000 | 846. 00 |
| 3,000,000 | 846. 00 |

- 1 Payable in full
- 2 Does not include
- 3 Assumes a joint





TABLE 11.—Comparison of individual income tax, taxable years 1913-59  
MARRIED COUPLE—2 DEPENDENTS—ALL INCOME EARNED

| Net income  | 1913-15 | 1916 | 1917 | 1918 | 1919-20 | 1921 | 1922 | 1923 | 1924 | 1925-27 | 1928 | 1929 | 1930-31 | 1932-33 | 1934-35 | 1936-39 | 1940                |             |                  | 1941 | 1942      |                 |                      | 1943                |                        |                      | 1944-45 <sup>1</sup> | 1946-47 | 1948-49 <sup>2</sup> | 1950 <sup>3</sup> | 1951 <sup>3</sup> | 1952-53 <sup>3</sup> | 1954-59 <sup>3</sup> | Net income |
|-------------|---------|------|------|------|---------|------|------|------|------|---------|------|------|---------|---------|---------|---------|---------------------|-------------|------------------|------|-----------|-----------------|----------------------|---------------------|------------------------|----------------------|----------------------|---------|----------------------|-------------------|-------------------|----------------------|----------------------|------------|
|             |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         | Without defense tax | Defense tax | With defense tax |      | Cross tax | Amount forgiven | Net tax <sup>4</sup> | Without victory tax | With gross victory tax | With net victory tax |                      |         |                      |                   |                   |                      |                      |            |
|             |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$500       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$600       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$800       |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$1,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$1,500     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$2,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$2,500     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$3,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$4,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$5,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$6,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$7,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$8,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$9,000     |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$10,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$11,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$12,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$13,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$14,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$15,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$20,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$25,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$30,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$40,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$50,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$60,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$70,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$80,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$90,000    |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$100,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$150,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$200,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$250,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$300,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$400,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$500,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$750,000   |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$1,000,000 |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      |                     |                        |                      |                      |         |                      |                   |                   |                      |                      |            |
| \$2,000,000 |         |      |      |      |         |      |      |      |      |         |      |      |         |         |         |         |                     |             |                  |      |           |                 |                      | </                  |                        |                      |                      |         |                      |                   |                   |                      |                      |            |

<sup>1</sup> Payable in full Mar. 15, 1944, or 34 on Mar. 15, 1944, and remainder on Mar. 15, 1945.

<sup>2</sup> Does not include amount for 1942 tax payment.

<sup>3</sup> Assumes a joint return is filed.

<sup>4</sup> Takes into account the following maximum effective-rate limitations: on net income for years 1944-45, 90 percent; 1946-47, 85.5 percent; 1948-49, 77 percent; 1950, 80 percent; 1951, 87.2 percent; 1952-53, 88 percent; on taxable income for years 1954-59, 87 percent.





